



financial information of the Class Members. The Court FINDS AND ORDERS that pursuant to 12 O.S. § 3226(C) and 51 O.S. §§ 24A.25, 24A.29, and 24A.30, the detailed reports to the Status Report contain the compilation of the names and addresses of Continental's royalty owners as well as sensitive financial information of the Sub-Class 1 Members and therefore, should be filed under seal and subject to the Amended Protective Order entered in this case.

The Court further FINDS AND ORDERS that Continental, in the ordinary course of business, shall:

- a. apply \$21,129.06 of the Sub-Class 1 Settlement Proceeds to debit balances owed to Continental by the Sub-Class 1 Members identified on Report #4 (Settlement Agreement, ¶32(iv));
- b. tender to the appropriate taxing authorities \$415,102.99 as "withholdings" from the Sub-Class 1 Settlement Proceeds for the account of the Sub-Class 1 Members, and in the amount thereof, identified on Report #2; and
- c. tender to the appropriate Unclaimed Property Fund(s) \$802,995.92 attributed to "escheated" Sub-Class 1 Members from the Sub-Class 1 Settlement Proceeds for the account of said escheated Sub-Class 1 Members, and in the amount thereof, identified on Report #3 (unless said Sub-Class 1 Member, or its heirs, devisees or assigns, is located prior to the time the proceeds are escheated, and in that event, Continental shall tender the amount to the Sub-Class 1 Member, or its heirs, devisees or assigns).

The Court further FINDS AND ORDERS that Continental wire transfer the Sub-Class 1 Residual Payments of **\$4,353,677.04** to a special client trusts account to be maintained by Class Counsel, Burns & Stowers, P.C.<sup>1</sup> The Court hereby authorizes Burns & Stowers, P.C. to utilize the Special Trust Account titled "Trust Account F/B/O Strack v CLR Admin Expenses" which was previously established with J.P. Morgan Chase Bank, N.A. (ending in ...2011) as the account to hold the Sub-Class 1 Residual Payments.

The Court further FINDS AND ORDERS that pursuant to the terms of the Settlement Agreement, the transferred Sub-Class 1 Residual Payments shall be maintained by Class Counsel:

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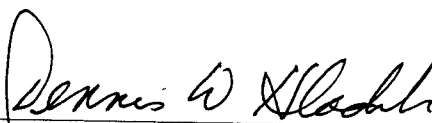
<sup>1</sup> "Upon approval of the Residual Sub-Class 1 Payments by the Court, Continental shall transfer the balance of the Residual Sub-Class 1 Payments to a Court-approved account," Settlement Agreement, ¶32(vi).

*subject to further order of the Court as to: (1) the scope of reasonable efforts to be undertaken by Class Counsel or the Settlement Administrator (if one is appointed) to locate and distribute any of the balance of the Residual Sub-Class 1 Payments to Sub-Class 1 Members; and (2) as to any balance of the Residual Sub-Class 1 Payments remaining after completion of those efforts, the distribution or use of the remaining balance of the Residual Sub-Class 1 Payments pursuant to Oklahoma law (Continental shall have no interest or claim, and shall take no position, with regard to the Court's final distribution of the balance of the Residual Sub-Class 1 Payments, except that no "cy pres" distribution may be made to a royalty owner organization without the consent of Continental)."*

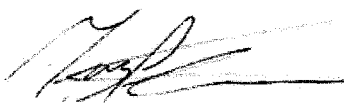
Settlement Agreement, ¶32(vi).


The Court further FINDS AND ORDERS that Class Counsel is hereby granted the necessary authority to continue reasonable efforts to distribute the Sub-Class 1 Residual Payments to the Sub-Class 1 Members, or their heirs, devisees or assigns, as identified in Reports 5-13, without the necessity of further orders from the Court. However, Class Counsel shall be required to provide the Court with a final accounting of any distributions from the Sub-Class 1 Residual Payments as well as balance of all remaining Residual Funds at the conclusion of the distribution process.

Done and Ordered this 8th day of April, 2019.

  
The Honorable Dennis Hladik

Approved as to Form:

  
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Class Counsel

  
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Attorney for Continental Resources, Inc.